

*I Mina'Trentai Dos Na Liheslaturan Guahan*  
**Bill Log Sheet**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
<b>105-32 (COR), P.L. 32-035</b>	Judith T. Won Pat, Ed.D.	AN ACT TO AUTHORIZE SUBSIDY PAYMENTS RECEIVED IN CONNECTION WITH QUALIFIED SCHOOL CONSTRUCTION BONDS ISSUED PURSUANT TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED.	5/3/13, 2:58pm	5/6/13	Committee on Appropriations, Public Debt, Legal Affairs, Retirement, Public Parks, Recreation, Historic Preservation, and Land	WAIVER 05/22/13	5/7/13, 2:08pm	<b>Fiscal Note Requested 5/7/13</b>
	<b>DATE PASSED</b>	<b>TITLE</b>	<b>TRANSMITTED</b>		<b>DUE DATE</b>	<small>DATE SIGNED BY I MAGA'LAHEN GUAHAN</small>	<b>PUBLIC LAW NO.</b>	<b>NOTES</b>
	5/28/2013	AN ACT TO ADD A NEW § 58B110 TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING SUBSIDY PAYMENTS RECEIVED IN CONNECTION WITH QUALIFIED SCHOOL CONSTRUCTION BONDS ISSUED PURSUANT TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED.	5/29/13	1/0/00	6/8/13	5/31/2013	32-035	Passed.



EDDIE BAZA CALVO  
Governor

RAY TENORIO  
Lieutenant Governor

*Office of the Governor of Guam*

**JUN 06 2013**

Honorable Judith T. Won Pat, Ed.D.  
Speaker  
*I Mina'trentai Dos Na Liheslaturan Guåhan*  
155 Hesler Street  
Hagåtña, Guam 96910

Dear Madame Speaker:

Transmitted herewith is Bill No.105-32 (COR) "AN ACT TO ADD A NEW § 58B110 TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING SUBSIDY PAYMENTS RECEIVED IN CONNECTION WITH QUALIFIED SCHOOL CONSTRUCTION BONDS ISSUED PURSUANT TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED" which I signed into law on May 31, 2013 as Public Law 32-035.

*Senseramente,*

  
EDDIE BAZA CALVO  
*I Maga'lahaen Guåhan*  
Governor of Guam

32-13-465  
Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 6/6/13  
Time 2:30 PM  
Received by Fath SN

2013 JUN -6 PM 3:06  


Attachment: copy of Bill

*I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN*  
2013 (FIRST) Regular Session

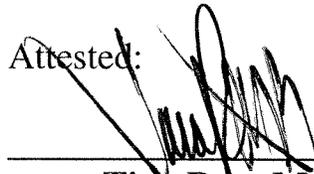
**CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN**

This is to certify that **Bill No. 105-32 (COR)**, "AN ACT TO ADD A NEW § 58B110 TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING SUBSIDY PAYMENTS RECEIVED IN CONNECTION WITH QUALIFIED SCHOOL CONSTRUCTION BONDS ISSUED PURSUANT TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED", was on the 28<sup>th</sup> day of May, 2013, duly and regularly passed.



Judith T. Won Pat, Ed.D.  
Speaker

Attested:



Tina Rose Muña Barnes  
Legislative Secretary

This Act was received by *I Maga'lahaen Guåhan* this 29 day of May,  
2013, at 12:40 o'clock P.M.



Assistant Staff Officer  
*Maga'lahi's Office*

APPROVED:



EDWARD J.B. CALVO  
*I Maga'lahaen Guåhan*

Date: MAY 31 2013

Public Law No. 32-035

*I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN*  
2013 (FIRST) Regular Session

**Bill No. 105-32 (COR)**

Introduced by:

Judith T. Won Pat, Ed.D.  
Aline A. Yamashita, Ph.D.  
T. R. Muña Barnes  
T. C. Ada  
V. Anthony Ada  
Frank B. Aguon, Jr.  
B. J.F. Cruz  
Chris M. Dueñas  
Michael T. Lintiacó  
Brant T. McCreadie  
Tommy Morrison  
Vicente (ben) C. Pangelinan  
R. J. Respicio  
Dennis G. Rodriguez, Jr.  
Michael F. Q. San Nicolas

**AN ACT TO ADD A NEW § 58B110 TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO AUTHORIZING SUBSIDY PAYMENTS RECEIVED IN CONNECTION WITH QUALIFIED SCHOOL CONSTRUCTION BONDS ISSUED PURSUANT TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED.**

1           **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2           **Section 1. Legislative Intent and Findings.** *I Liheslaturan Guåhan* finds  
3 that the Department of Education has successfully contracted for the design,  
4 construction, financing, operation and maintenance of several of its school  
5 facilities pursuant to Chapters 58, 58A and 58B of Title 5, Guam Code Annotated.

1 *I Liheslaturan Guåhan* further finds as follows:

2 (a) that pursuant to said Chapter 58B, the expansion of *Okkodo*  
3 High School has been financed using, in part, Qualified School Construction  
4 Bonds, which entitles the government of Guam to receive a federal subsidy  
5 to offset a portion of each semi-annual interest payment for such bonds; and

6 (b) that such federal subsidy must be applied to the annual Lease-  
7 Back rental payment associated with such bonds in order for the full benefit  
8 of the Qualified School Construction Bonds financing method to be realized  
9 by the Department of Education.

10 **Section 2.** A new §58B110 is *added* to Chapter 58B of Title 5, Guam  
11 Code Annotated, to read:

12 “§ **58B110. Authorization of Subsidy Payments.**

13 (a) **Definitions.** Words and phrases used in this Section have the  
14 respective meanings assigned to them in §58B101 of this Chapter.

15 (b) **Authorization.** Subsidy payments received from the federal  
16 government with respect to the Qualified School Construction Bonds issued  
17 pursuant to this Chapter are hereby continuously authorized without regard  
18 to a fiscal year for the purpose of making Lease-Back payments.”

19 **Section 3. Severability.** If a provision of this act or its application to any  
20 person or circumstance is held invalid, the invalidity does not affect other  
21 provisions or applications of the act that can be given effect without the invalid  
22 provision or application, and to this end the provisions of this act are severable.



Office of the Speaker  
Judith T. Won Pat, Ed.D.

CHAIR, COMMITTEE ON EDUCATION, PUBLIC LIBRARY & WOMEN'S AFFAIRS

Ufisinan I Etmäs Ge'helo 'Gi Liheslaturan Guåhan  
32<sup>ND</sup> Guam Legislature  
I Mina' Trentai Dos Na Liheslaturan Guåhan  
155 HESLER PLACE HAGÁTÑA, GUAM 96910  
TEL 671-472-3586/7 • FAX 671-472-3589  
JUDIWPAT.COM • SPEAKER@JUDIWPAT.COM

COMMISSIONER

GUAM COMMISSION ON  
DECOLONIZATION

GUAM FIRST  
COMMISSION

PRESIDENT

ASSOCIATION OF  
PACIFIC ISLAND  
LEGISLATURES  
(APIL)

BOARD MEMBER

PACIFIC RESOURCES FOR  
EDUCATION  
AND LEARNING  
(PREL)

VICE CHAIR

PACIFIC ISLAND  
DEVELOPMENT BANK  
(PIDB)

MEMBER

FESTIVAL OF THE  
PACIFIC ARTS  
(FESTPAC)

May 22, 2013

MEMORANDUM

To: Honorable Tina R. Muna Barnes  
Legislative Secretary

From: Speaker Judith T. Won Pat, Ed.D.

Subject: Waiver of Public Hearing Bill No. 105-32 (COR)

I am kindly requesting to waive the public hearing requirement for Bill No. 105-32 (COR) an act to authorize subsidy payments received in connection with Qualified School Construction Bonds issued pursuant to Chapter 58B of Title 5, Guam Code Annotated.

The primary purpose of this legislation is to authorize the use the Qualified School Construction Bonds (QSCB). The first lease payment for the expansion of Okkodo High School payment date is scheduled for June 1, 2013 and the QSCB subsidy will be utilized to pay the interest component of the debt service which would allow the lowest cost of funding of the expansion of Okkodo High School as set forth by Public Law 30-182.

It is critical that this body passes Bill No. 105 (COR); the QCSB subsidy will reduce the borrowing cost of the expansion of Okkodo High School by \$10,895.952 over the life of the financing. The savings realized each fiscal year from the QSCB program could be utilized to address other vital programs of the government.

Your approval of my request to waive a public hearing is deeply appreciated. Should you have any further questions please do not hesitate to contact me.

Senseramente,

Judith T. Won Pat, Ed.D.



I Mina'Trentai Dos Na Liheslaturan Guåhan  
Office of The Legislative Secretary  
Tina Rose Muña Barnes

---

MEMORANDUM

TO: Speaker Judith T. Won Pat, Ed.D.

FROM: Sen. Tina R. Muna Barnes  
Legislative Secretary

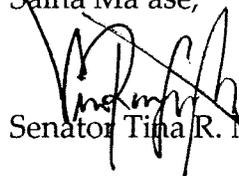
DATE: May 22, 2013

SUBJECT: Waiver of Public Hearing – Bill No. 105-32 (COR)

I am in receipt of your memorandum of today's date requesting a waiver of the requirement for a public hearing for the above-referenced Bill. For the reasons outlined in your memorandum, I am approving your request.

Should you wish to discuss this matter further please do not hesitate to contact me directly.

Saina Ma'ase,



Senator Tina R. Muna Barnes



FILE COPY

***I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN***  
THIRTY-SECOND GUAM LEGISLATURE  
155 Hesler Place, Hagåtña, Guam 96910

**May 28, 2013**

**The Honorable Edward J.B. Calvo**  
*I Maga'lahen Guåhan*  
*Ufisinan I Maga'lahi*  
*Hagåtña, Guam 96910*

**Dear *Maga'lahi* Calvo:**

Transmitted herewith are Bill and Substitute Nos. 26-32(COR), 59-32(COR), 64-32(COR), 69-32(COR), 79-32(COR), 96-32(COR) and 105-32(COR) which were passed by *I Mina'Trentai Dos Na Liheslaturan Guåhan* on May 28, 2013.

Sincerely,



**Tina Rose Muña Barnes**  
**Legislative Secretary**

**Enclosures (7)**

OFFICE OF THE GOVERNOR  
CENTRAL FILES

RECEIVED BY  
TIME 12:40 DATE 5/29/13

**I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN**  
**2013 (FIRST) Regular Session**

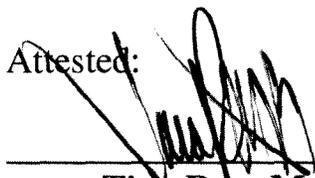
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**Judith T. Won Pat, Ed.D.**  
**Speaker**

Attested:



**Tina Rose Muña Barnes**  
**Legislative Secretary**

This Act was received by *I Maga'lahen Guåhan* this 29 day of May, 2013, at 12:40 o'clock P.M.



**Assistant Staff Officer**  
***Maga'lahi's Office***

APPROVED:

**EDWARD J.B. CALVO**  
***I Maga'lahen Guåhan***

Date: \_\_\_\_\_

Public Law No. \_\_\_\_\_

*I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN*  
**2013 (FIRST) Regular Session**

**Bill No. 105-32 (COR)**

Introduced by:

Judith T. Won Pat, Ed.D.  
Aline A. Yamashita, Ph.D.  
T. R. Muña Barnes  
T. C. Ada  
V. Anthony Ada  
Frank B. Aguon, Jr.  
B. J.F. Cruz  
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11 Code Annotated, to read:

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13 (a) **Definitions.** Words and phrases used in this Section have the  
14 respective meanings assigned to them in §58B101 of this Chapter.

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16 government with respect to the Qualified School Construction Bonds issued  
17 pursuant to this Chapter are hereby continuously authorized without regard  
18 to a fiscal year for the purpose of making Lease-Back payments.”

19 **Section 3. Severability.** If a provision of this act or its application to any  
20 person or circumstance is held invalid, the invalidity does not affect other  
21 provisions or applications of the act that can be given effect without the invalid  
22 provision or application, and to this end the provisions of this act are severable.



Office of the Speaker  
Judith T. Won Pat, Ed.D.

CHAIR, COMMITTEE ON EDUCATION, PUBLIC LIBRARY & WOMEN'S AFFAIRS

*Ufisinan I Elmâs Ge'helo 'Gi Liheslaturan Guáhan*  
32<sup>ND</sup> Guam Legislature  
*I Mina' Trentai Dos Na Liheslaturan Guáhan*  
155 HESLER PLACE HAGATNA, GUAM 96910  
TEL 671-472-3586/7 • FAX 671-472-3589  
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**COMMISSIONER**

GUAM COMMISSION ON  
DECOLONIZATION

GUAM FIRST  
COMMISSION

**PRESIDENT**

ASSOCIATION OF  
PACIFIC ISLAND  
LEGISLATURES  
(APIL)

**BOARD MEMBER**

PACIFIC RESOURCES FOR  
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**VICE CHAIR**

PACIFIC ISLAND  
DEVELOPMENT BANK  
(PIDB)

**MEMBER**

FESTIVAL OF THE  
PACIFIC ARTS  
(FESTPAC)

May 22, 2013

**MEMORANDUM**

To: Honorable Tina R. Muna Barnes  
Legislative Secretary

From: Speaker Judith T. Won Pat, Ed.D.

Subject: Waiver of Public Hearing Bill No. 105-32 (COR)

I am kindly requesting to waive the public hearing requirement for Bill No. 105-32 (COR) an act to authorize subsidy payments received in connection with Qualified School Construction Bonds issued pursuant to Chapter 58B of Title 5, Guam Code Annotated.

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It is critical that this body passes Bill No. 105 (COR); the QCSB subsidy will reduce the borrowing cost of the expansion of Okkodo High School by \$10,895.952 over the life of the financing. The savings realized each fiscal year from the QSCB program could be utilized to address other vital programs of the government.

You approval of my request to waive a public hearing is deeply appreciated. Should you have any further questions please do not hesitate to contact me.

Senseramente,

Judith T. Won Pat, Ed.D.



**I Mina'Trentai Dos Na Liheslaturan Guåhan**  
**Office of The Legislative Secretary**  
**Tina Rose Muña Barnes**

---

**MEMORANDUM**

**TO:** Speaker Judith T. Won Pat, Ed.D.

**FROM:** Sen. Tina R. Muna Barnes  
Legislative Secretary

**DATE:** May 22, 2013

**SUBJECT:** Waiver of Public Hearing – Bill No. 105-32 (COR)

I am in receipt of your memorandum of today's date requesting a waiver of the requirement for a public hearing for the above-referenced Bill. For the reasons outlined in your memorandum, I am approving your request.

Should you wish to discuss this matter further please do not hesitate to contact me directly.

Saina Ma'ase,

Senator Tina R. Muna Barnes

# LEGISLATIVE SESSION

## I MINA'TRENTAI DOS NA LIHESLATURAN

### 2013 (FIRST) Regular Session

### Voting Sheet

Speaker Antonio R. Unipingco Legislative Session Hall

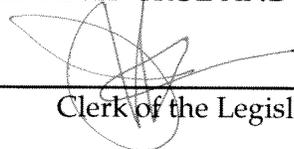
Bill No: 105-32 (COR)

NAME	Yea	Nay	Not Voting/ Abstained	Out During Roll Call	Absent
Senator Thomas "Tom" C. ADA	✓				
Senator V. Anthony "Tony" ADA	✓				
Senator Frank Blas AGUON Jr.					✓ Ex.
Vice-Speaker Benjamin J.F. CRUZ	✓				
Senator Christopher M. DUENAS	✓				
Senator Michael LIMTIACO	✓				
Senator Brant McCREADIE					✓ Ex.
Senator Thomas "Tommy" MORRISON	✓				
Senator Tina Rose MUÑA BARNES	✓				
Senator Vicente (ben) Cabrera PANGELINAN	✓				
Senator Rory J. RESPICIO	✓				
Senator Dennis G. RODRIGUEZ, Jr.	✓				
Senator Michael F. Q.SAN NICOLAS	✓				
Speaker Judith T. WON PAT, Ed.D.	✓				
Senator Aline A. YAMASHITA, Ph.D.	✓				

TOTAL

Yea	Nay	Not Voting/ Abstained	Out During Roll Call	Absent

CERTIFIED TRUE AND CORRECT:

  
 \_\_\_\_\_  
 Clerk of the Legislature

I = Pass

May 28, 2013



# COMMITTEE ON RULES

*I Mina'trentai Dos na Liheslaturan Guåhan* • The 32nd Guam Legislature  
155 Hesler Place, Hagåtña, Guam 96910 • [www.guamlegislature.com](http://www.guamlegislature.com)  
E-mail: [roryforguam@gmail.com](mailto:roryforguam@gmail.com) • Tel: (671)472-7679 • Fax: (671)472-3547

2013 MAY -7 PM 2:08

Senator  
Rory J. Respicio  
CHAIRPERSON  
MAJORITY LEADER

May 7, 2013

Senator  
Thomas C. Ada  
VICE CHAIRPERSON  
ASSISTANT MAJORITY LEADER

VIA E-MAIL  
[john.rios@bbmr.guam.gov](mailto:john.rios@bbmr.guam.gov)

Senator  
Vicente (Ben) C. Pangelinan  
Member

John A. Rios  
Director  
Bureau of Budget & Management Research  
P.O. Box 2950  
Hagåtña, Guam 96910

Speaker  
Judith T.P. Won Pat, Ed.D.  
Member

RE: Request for Fiscal Note– Bill Nos. 102-32(COR), 103-32(COR),  
104-32(COR), 105-32(COR), 106-32(LS),  
107-32(LS), and 108-32(COR)

Senator  
Dennis G. Rodriguez, Jr.  
Member

*Hafa Adai* Mr. Rios:

Vice-Speaker  
Benjamin J.F. Cruz  
Member

Transmitted herewith is a listing of *I Mina'trentai Dos na Liheslaturan Guåhan's* most recently introduced bills. Pursuant to 2 GCA §9103, I respectfully request the preparation of fiscal notes for the referenced bills.

Legislative Secretary  
Tina Rose Muña Barnes  
Member

*Si Yu'os ma'åse'* for your attention to this matter.

Senator  
Frank Blas Aguon, Jr.  
Member

Very Truly Yours,

Senator  
Michael F.Q. San Nicolas  
Member

Senator  
V. Anthony Ada  
Member  
MINORITY LEADER

Senator Rory J. Respicio  
Chairperson, Committee on Rules

Senator  
Aline Yamashita  
Member

Attachments (1)

Cc: Clerk of the Legislature

Bill Nos.	Sponsor	Title
<b>102-32 (COR)</b>	B.J.F. Cruz	AN ACT TO AMEND §4402 OF CHAPTER 4, TITLE 4, GUAM CODE ANNOTATED, RELATIVE TO THE meetings of the CIVIL SERVICE COMMISSION.
<b>103-32 (COR)</b>	B.J.F. Cruz	AN ACT TO AMEND SECTION 14 OF CHAPTER XII, OF PUBLIC LAW 31-233, RELATIVE TO THE STIPENDS of the CIVIL SERVICE COMMISSION.
<b>104-32 (COR)</b>	V.C. Pangelinan	AN ACT RELATIVE TO TRANSFER OF THE TITLE OF OWNERSHIP OF LOT NO. 7 NEW, BLOCK NO. 1, TRACT 1427 LOCATED IN THE MUNICIPALITIES OF TAMUNING, TIYAN FROM THE GUAM INTERNATIONAL AIRPORT AUTHORITY TO THE CHAMORRO LANDTRUST COMMISSION.
<b>105-32 (COR)</b>	Judith T. Won Pat, Ed.D.	AN ACT TO AUTHORIZE SUBSIDY PAYMENTS RECEIVED IN CONNECTION WITH QUALIFIED SCHOOL CONSTRUCTION BONDS ISSUED PURSUANT TO CHAPTER 58B OF TITLE 5, GUAM CODE ANNOTATED.
<b>106-32 (LS)</b>	R.J. Respicio v.c. pangelinan	AN ACT TO MANDATE THAT THE BUREAU OF STATISTICS AND PLANS (BSP) COLLECT DATA ON THE AMOUNT AND TYPE OF ALL PRODUCE IMPORTED TO GUAM, SUCH INFORMATION TO BE LISTED QUARTERLY BY TYPE OF PRODUCE ON BOTH THE BSP AND DEPARTMENT OF AGRICULTURE'S WEBSITES.
<b>107-32 (LS)</b>	Brant T. McCreadie	AN ACT TO ADD A NEW SECTION TO CHAPTER 80, TITLE 9, GUAM CODE ANNOTATED, RELATIVE TO CREATING A "TWO STRIKES" PROVISION FOR HABITUAL OFFENDERS OF SERIOUS CRIMES.
<b>108-32 (COR)</b>	T.R. Muna Barnes	AN ACT TO AMEND §§ 44103, 44105, 44108, 44114, and 44115 OF CHAPTER 44, TITLE 10, GUAM CODE ANNOTATED; AND TO REPEAL §§ 44106 and 44109 OF CHAPTER 44, TITLE 10, GUAM CODE ANNOTATED; AND TO AMEND § 45105 OF CHAPTER 45, TITLE 10, GUAM CODE ANNOTATED; AND TO AMEND § 51504 OF CHAPTER 51, TITLE 10, GUAM CODE ANNOTATED, RELATIVE TO THE GUAM BEVERAGE CONTAINER RECYCLING ACT OF 2010 AND THE POWER OF THE GUAM ENVIRONMENTAL PROTECTION AGENCY TOIMPLEMENT THE SAME.



## COMMITTEE ON RULES

*I Mina'trentai Dos na Liheslaturan Guåhan* • The 32nd Guam Legislature  
155 Hesler Place, Hagåtña, Guam 96910 • [www.guamlegislature.com](http://www.guamlegislature.com)  
E-mail: [roryforguam@gmail.com](mailto:roryforguam@gmail.com) • Tel: (671)472-7679 • Fax: (671)472-3547

Senator  
Rory J. Respicio  
CHAIRPERSON  
MAJORITY LEADER

Senator  
Thomas C. Ada  
VICE CHAIRPERSON  
ASSISTANT MAJORITY LEADER

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Member

Speaker  
Judith T.P. Won Pat, Ed.D.  
Member

Senator  
Dennis G. Rodriguez, Jr.  
Member

Vice-Speaker  
Benjamin J.F. Cruz  
Member

Legislative Secretary  
Tina Rose Muña Barnes  
Member

Senator  
Frank Blas Aguon, Jr.  
Member

Senator  
Michael F.Q. San Nicolas  
Member

Senator  
V. Anthony Ada  
Member  
MINORITY LEADER

Senator  
Aline Yamashita  
Member

May 6, 2013

### MEMORANDUM

**To: Rennae Meno**  
*Clerk of the Legislature*

**Attorney Therese M. Terlaje**  
*Legislative Legal Counsel*

**From: Senator Rory J. Respicio**   
*Majority Leader & Rules Chair*

**Subject: Referral of Bill No. 105-32(COR)**

As the Chairperson of the Committee on Rules, I am forwarding my referral of **Bill No. 105-32(COR)**.

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

*Si Yu'os Ma'åse!*

Attachment

*I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN*  
2013 (FIRST) Regular Session

Bill No. 105-32 (WR)

Introduced by:

J. T. Won Pat, Ed.D. *[Signature]*  
Aline A. Yamashita, PhD *[Signature]*  
T.R. Muna Barnes *[Signature]*

**AN ACT TO AUTHORIZE SUBSIDY PAYMENTS  
RECEIVED IN CONNECTION WITH QUALIFIED  
SCHOOL CONSTRUCTION BONDS ISSUED  
PURSUANT TO CHAPTER 58B OF TITLE 5,  
GUAM CODE ANNOTATED.**

2013 MAY -3 PM 2:58 *[Signature]*

1 **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2 **Section 1. Legislative Intent and Findings.** *I Liheslaturan Guahan* finds that  
3 the Department of Education has successfully contracted for the design, construction,  
4 financing, operation and maintenance of several of its school facilities pursuant to  
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6 *I Liheslaturan Guahan* further finds as follows:

7 (a) that pursuant to said Chapter 58B, the expansion of Okkodo High School has  
8 been financed using, in part, Qualified School Construction Bonds, which  
9 entitles the Government of Guam to receive a federal subsidy to offset a  
10 portion of each semi-annual interest payment for such bonds; and

11 (b) that such federal subsidy must be applied to the annual Lease-Back rental  
12 payment associated with such bonds in order for the full benefit of the  
13 Qualified School Construction Bonds financing method to be realized by the  
14 Department of Education.

1           **Section 2. Authorization of Subsidy Payment.**

2           (a)   **Definitions.** Capitalized words and phrases used in Section 1 of this Act  
3 have the respective meanings assigned to them in §58B101 of Title 5, Guam Code  
4 Annotated.

5           (b)   **Authorization.** Subsidy payments received from the federal government  
6 with respect to the Qualified School Construction Bonds issued pursuant to Chapter  
7 58B of Title 5, Guam Code Annotated, are hereby continuously authorized without  
8 regard to a fiscal year for the purpose of making Lease-Back payments.

9           **Section 3. Severability.** If a provision of this act or its application to any  
10 person or circumstance is held invalid, the invalidity does not affect other provisions  
11 or applications of the act that can be given effect without the invalid provision or  
12 application, and to this end the provisions of this act are severable.